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## **The Bank of East Asia, Limited**

*(Incorporated in Hong Kong with limited liability in 1918)*  
(Stock Code: 23)

### **Voluntary Announcement**

#### **Extension of the Term of the Service Contract of the Chief Executive**

This is a voluntary announcement made by the Bank.

The Bank is pleased to announce that the service contract of Dr. the Hon. Sir David Li Kwok-po as the Chief Executive of the Bank has been extended for a further term of 3 years commencing from 1<sup>st</sup> April, 2012 and will expire on 31<sup>st</sup> March, 2015.

This is a voluntary announcement made by The Bank of East Asia, Limited (the "**Bank**").

The existing service contract of Dr. the Hon. Sir David Li Kwok-po as the Chief Executive of the Bank (the "**Service Contract**") will expire in March 2012.

The Bank is pleased to announce that the Service Contract has been extended for a further term of 3 years commencing from 1<sup>st</sup> April, 2012 and will expire on 31<sup>st</sup> March, 2015. The extension of the term of the Service Contract has been reviewed by the Nomination Committee and approved by the Board of Directors of the Bank.

For and on behalf of  
**The Bank of East Asia, Limited**  
**Alson LAW Chun-tak**  
*Company Secretary*

Hong Kong, 22<sup>nd</sup> September, 2011

*As at the date of this announcement, the Board of Directors of the Bank comprises Dr. the Hon. Sir David LI Kwok-po (Chairman & Chief Executive), Professor Arthur LI Kwok-cheung\* (Deputy Chairman), Dr. Allan WONG Chi-yun\*\* (Deputy Chairman), Mr. WONG Chung-hin\*\*, Dr. LEE Shau-kee\*\*, Mr. Aubrey LI Kwok-sing\*, Mr. Winston LO Yau-lai\*\*, Tan Sri Dr. KHOO Kay-peng\*, Dr. Thomas KWOK Ping-kwong\*\*, Mr. Richard LI Tzar-kai\*, Mr. Kenneth LO Chin-ming\*\*, Mr. Eric LI Fook-chuen\*, Mr. Stephen Charles LI Kwok-sze\*, Mr. William DOO Wai-hoi\*\*, Mr. KUOK Khoon-ean\*\*, Mr. Valiant CHEUNG Kin-piu\*\* and Dr. Isidro FAINÉ CASAS\*.*

\* *Non-executive Directors*

\*\* *Independent Non-executive Directors*